



FIRST QUARTER | 2017

THE DEFERRED WORD

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What's New

2017 has already been one of the wettest winters ever recorded in Nevada history. Naturally, most of us Nevadans are especially excited to welcome the spring and summer months.

Save the dates

NDC will sponsor the Annual Retiree Financial Education & Wellness Fair June 12 – 16, 2017. If you are a retired participant or getting ready to retire, you are encouraged to attend one or more of the many financial wellness workshops that will be held over this three-day event in Las Vegas, Carson City and Reno. This year's format will expand to include full days with multiple opportunities to learn new information about Deferred Compensation, NVPERS, Social Security, health insurance planning and management in retirement, estate planning and preservation, budgeting and other employee assistance programs the State offers retired government employees.

The annual Financial Wellness Education Days for active participants and employees will be held in conjunction with National Retirement Security Week, October 16 – 20, 2017.

Mid-cap fund added

After months of research and multiple fund searches conducted by the NDC Committee through our contracted investment consultant, the Committee selected the Vanguard Mid-Cap Value Index Fund (VMVAX) to further diversify the NDC Program's core investment lineup. For fund information, visit the defcomp.nv.gov or call the NDC Program Coordinator at **775-684-3397**.

Investment advice service webinar

Please join Morningstar® Associates on Wednesday, April 19, 2017, for a live webinar on the Morningstar investment advice service option available to NDC Program participants. The 30-minute presentation will be held at different times so you can select the session that fits your schedule: 8 a.m., 9 a.m., 11 a.m. or 4 p.m. (Pacific Time). You can also read more about the service on page 3. To reserve your seat, go to defcomp.nv.gov.

Remembering Jack Crawford

We regretfully announce the passing of past NDC Committee member Jack Crawford who served on the NDC Committee back in the 1980s for many years. Our condolences go out to Jack's family and friends. He will surely be missed.

In closing, all of us here at NDC wish you and your family a safe and enjoyable spring season.



NDC Committee and Staff

Committee

Mark Stevens, Chair, Retired
 Kent Ervin, Vice Chair, Ph.D., NSHE
 Todd Myler, DHHS-ADSD
 Karen Oliver, GCB
 Steve C. Woodbury, GOED

Staff

Rob Boehmer, Program Coordinator
 Micah Salerno, Administrative Assistant
 Dawn Buoncristiani, Deputy Attorney General

Questions?

Plan questions

Rob Boehmer, NDC Program Coordinator
 775-684-3397
 email: rboehmer@defcomp.nv.gov

Account questions

Voya®, Carson City office
 866-464-6832
NDC@voya.com

Next Quarterly Meeting

May 25, 2017

Governor's Office of Economic Development
 808 W. Nye Lane, Conference Room
 Carson City

Three ways to enroll

If you are interested in saving for retirement and have not enrolled in the Nevada Deferred Compensation Program, choose any of these convenient ways to get started now.

EZ Enrollment

Visit the NDC website to download and complete the [EZ Enrollment Form](#) and fax it to the NDC office.

Enroll online

Select Enroll Now and follow the two-step process after you [click here](#).

Meet with your Voya local representative
 Call toll free **1-866-464-6832** or **775-886-2400**
 to set up an appointment to review your
 personal situation and complete the forms.

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NEW TO THE PLAN

Three ways to save for your future

The NDC Program offers you the choice of making traditional pre-tax deferrals, after-tax Roth contributions or a combination of both to your NDC account.

While your decision depends on your personal situation, here are three scenarios that could help you determine what might be appropriate for you.

Maybe stick with traditional pre-tax deferrals if you:

- Need or want the current federal income tax reductions
- Can't afford to pay more in federal income taxes right now
- Expect to be in a lower federal income tax bracket when you retire

Consider after-tax Roth contributions if you are:

- Just starting out in your career
- In a relatively low federal income tax bracket
- Not concerned about reducing your current federal income taxes
- Expecting your income and federal income taxes to increase in the future

Think about contributing both ways if you:

- Need or want some current federal income tax reductions
- Want to control when you pay income taxes on your contributions and retirement income
- Are unsure whether your income tax bracket will be higher or lower in retirement

Keep in mind that the combined total of your pre-tax and Roth contributions cannot exceed the IRS's annual 457 contribution limits, including any available catch-ups.

To compare the impact of traditional pre-tax and Roth contributions on your paycheck, try the calculators at nevada.beready2retire.com under *Resource Center*. Select *Calculators*, then select [You can access more retirement calculators here](#).

A representative assigned to the NDC Program by our contracted recordkeeper, Voya Financial[®], can explain your traditional pre-tax and Roth contribution options when you call **866-464-6832** or the local Voya[®] office at **775-886-2400**.

The Voya[®] family of companies does not offer financial, legal or tax advice. For such advice, consult with a financial or tax advisor or legal attorney.



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ACTIVELY PARTICIPATING IN THE PLAN

Advice and management services for your account

It can be hard to know if your decisions about saving and investing in your NDC account will lead to meeting your retirement objectives.

To help you, the NDC Program has teamed up with the experts at Morningstar[®] Associates to offer you two levels of investment advice and personalized guidance. Your

Save the date

Join Morningstar[®] Associates

choice will depend on how comfortable you are with managing your NDC account.

If you prefer to handle your NDC account's investments yourself, but would like a helping hand, **Morningstar Managed by You** provides advice and investment recommendations at no additional cost. It's up to you to implement the advice you receive. You may use the service as often as you like.

If you prefer to hand the responsibility of managing your account over to the investment professionals at Morningstar Associates, consider **Managed by Morningstar**. As part of this fee based service, a professional account manager will recommend and implement an asset allocation strategy customized for you. Your investments will be selected for you and monitored on an ongoing basis. You will receive regular updates on your account. The fee for Managed by Morningstar is 0.50% of your account balance per year. For example, if your account balance is \$10,000, the annual fee is \$50.00.

To access either Managed by You or Managed by Morningstar, log into your account and select *Get Advice* under the *Account* tab.

for a live webinar and demo of Morningstar® Retirement ManagerSM on Wednesday, April 19, 2017. Go to defcomp.nv.gov to reserve your seat for this 30-minute presentation to be repeated at 8 a.m., 9 a.m., 11 a.m. and 4 p.m. (Pacific Time).



** IMPORTANT: The projections or other information generated by Morningstar® Retirement ManagerSM regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results (including investment results) and are not guarantees of future results. Results may vary with each use and over time.*

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NEARING RETIREMENT

Your beneficiary designations: avoid these common mistakes

Whoever you name as a beneficiary will receive your NDC account balance upon your death.

It's smart to review your choices from time to time. You want to be sure that the right individuals will get your money, especially if your personal situation changes. Checking your beneficiary designations at least once a year could help prevent these common errors:

- Forgetting to remove an ex-spouse as a beneficiary after a divorce or remarriage.
- Not adding a child after a birth or adoption.
- Not identifying a new beneficiary after the death of the primary beneficiary.
- Overlooking the need to name a contingent beneficiary who would receive the benefits if the primary beneficiary dies before you.
- Naming your parents as beneficiaries when you are a young single adult, then neglecting to change the information after your parents die or you marry or have children.
- Listing your estate as a beneficiary without guidance from an estate planning attorney or advisor.
- Specifying your estate or an entity other than an individual as your beneficiary without knowing the implications on the IRS required minimum distribution payments to

beneficiaries.

These are mistakes that would affect the people in your life who depend on you. So look at your NDC account statements or log into your account online to verify that the beneficiary designations on file reflect your current wishes.

To make changes any time, log into your account. Select *My Account*, then *Personal Information*, then *Beneficiary Information*. For the *Beneficiary Designation Form*, go to defcomp.nv.gov.



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ENJOYING RETIREMENT

Help with staying in control during uncertain times

For your retirement savings to last over a retirement of 25 years or longer, you have to balance two competing goals: protecting your savings against market downturns and guarding against the impact of inflation.

This year may present a challenge for all investors as interest rates and inflation have the potential to go up. That may be especially true for you, since you depend on your retirement accounts for income. Given the uncertainty ahead, you may want to take a close look at your withdrawal strategy and whether your investments are diversified appropriately for your situation.

You can ask questions and get help from the representatives assigned to the NDC Program by our contracted recordkeeper, Voya Financial®. These experienced representatives are very knowledgeable about the NDC Program and the investment options. They have expertise in retirement planning, asset allocation, investment education and distribution strategies. To talk or meet with a representative, please call the Carson City office at **775-886-2400** or send an email to NDC@Voya.com.



Northern Nevada
Eric Honea*
775-682-0701



Northern Nevada
Jacob Honea**
775-813-6932



Rural Nevada
Jo Ann De Angelo Guerra*
775-772-8705



Southern Nevada
Anthony Cardone*
702-812-8200



Southern Nevada
Carrie Onorato, CFS®**
702-601-0710



Southern Nevada
Eric Wyer**
702-990-3720

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THE DEFERRED WORD | First Quarter 2017

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